

PRESSRELEASE

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Liberian Registry launches electronic oil record book

The Liberian Registry, in partnership with Prevention at Sea Ltd., a Cyprus-based maritime compliance technology company, has launched an innovative software product designed to replace traditional paper oil record books (ORB) and to facilitate correct ORB entries into an efficient electronic format.

Liberia's Electronic Oil Record Book (ε-ORB) is the most recent in a long line of ground-breaking industry initiatives designed to make the Liberian-flag fleet the safest, greenest and most efficient afloat. It is intended to address a variety of issues, including oil record books being reported missing on board, failure to document entries in the ORB of internal transfer of oily mixture, discrepancies between entry into the ORB and actual capacity of the oily water separator, and falsification of log entries.

Christian Mollitor, Vice President of the Liberian Registry, says, "The Liberian Registry is proud to deliver innovative products that help shipowners proactively comply with regulatory requirements. It is our belief that many errors found in oil record books are caused by human administrative error rather than wilful non-compliance with MARPOL. However, the consequences of incorrectly recording oil waste transfers are very serious and may lead to criminal prosecution.

"Through the use of technology, we have developed an IMO compliant oil record book that eliminates the chance for administrative errors, ensures accuracy and accountability in recordkeeping, and is easily auditable from both on board and ashore. The ε-ORB affords peace of mind knowing that your ship maintains accurate information when pulling into port."

Created in accordance with MARPOL requirements and certified by Lloyd's Register under MEPC.1/Circ. 736/Rev. 2 guidelines, the ε-ORB is designed to establish transparency, credibility and traceability. All information is stored electronically through the use of a system back-up, making archiving easier and enabling past data to be revisited. The ε-ORB software will be available for use by shipowners, ship operators, and authorities world-wide.

For more information on the ε-ORB software, please contact eorb@lisr.com.

- The Liberian Registry has long been considered the world's most technologically advanced maritime administration. It has a long-established track record of combining the highest standards of safety for vessels and crews with the highest levels of responsive service to owners. Moreover, it has a well-deserved reputation for supporting international legislation designed to maintain and improve the safety and

effectiveness of the shipping industry and protection of the marine environment.

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