



THE REPUBLIC OF LIBERIA
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INITIAL FOREIGN BAREBOAT CHARTER REGISTRATION

LIST OF REQUIREMENTS

- 1. Owner's Letter of Request for Permission to Bareboat out of Liberia;
- 2. Owner's Oath of Undertaking;
- 3. Letter of Consent of the intended Bareboat Charter Flag Administration;
- 4. Agreement between the Owner and Charterer;
- 5. Charterparty Agreement;
- 6. Letter of Consent of Preferred Mortgagee(s) (if applicable); and
- 7. Foreign Bareboat Charter Fees,

EXPLANATION OF REGISTRATION REQUIREMENTS

1. One (1) duly executed original Letter of Request for Permission to Bareboat out of Liberia; The Letter of Request should be on owner's letterhead and should contain the following:
 - (a) the name and official number of the vessel;
 - (b) the name, address, telefax, telephone number and e-mail address of the bareboat charterer;
 - (c) the vessel's intended service, the nature of the cargo and geographical regions in which it will navigate; and
 - (d) the dates contemplated for commencement of the charterparty and for its earliest termination.
2. One (1) duly executed and acknowledged original Owner's Oath of Undertaking. In a letter form, the owner undertakes to (a) to furnish the existing *Liberian Certificate of Registry* to LISCR, within 60 days of the issuance of the *Certificate of Permission for Foreign Bareboat Charter Registration* or within 30 days of the date of commencement of the charter party, whichever is later; and (b) to notify LISCR, immediately whenever the charterparty has terminated, for whatever reason, or when the owner has otherwise retaken possession of the vessel;
3. One (1) duly executed original Letter of Consent of the intended Bareboat Charter Flag Administration to bareboat the vessel out of Liberia and into such registry;
4. One (1) duly executed and acknowledged original Agreement between the Owner and Charterer. The agreement must contain the following statements:
 - (a) **Waiver of the Vessel's Right to Fly the Liberian Flag:** During the period of foreign bareboat charter registration, the Owner and Bareboat Charterer will neither permit the vessel to fly the Flag of Liberia, nor show Monrovia as her home port while the vessel remains in the service of the Bareboat Charterer under the charterparty, and that the Owner and Bareboat Charterer acknowledge and agree that the vessel shall immediately revert to the jurisdiction and control of the Republic of Liberia when the charterparty is terminated or expires, or possession and control of the vessel is retaken by the Owner.
 - (b) **Governance of Mortgages:** Owner and Bareboat Charterer acknowledge all Preferred Ship Mortgages recorded in Liberia remain in full force and effect, and are governed exclusively by Liberian law during the period of bareboat registration in the foreign state. Liberia will also remain the exclusive jurisdiction to record and govern any new mortgages while the vessel is under the flag of a foreign State. Bareboat Charterer will have no right to register any new mortgages over the vessel under the flag of a foreign State.
 - (c) **The Vessel's Liberian Standards will be Maintained:** At all times pending the vessel's return to Liberian Flag, it will be equipped, maintained and navigated to standards which are no less than those laid down in the Maritime Law, Liberian Regulations and Rules, including the relevant International Conventions to which Liberia is a party.
5. One (1) original or true copy of the Charterparty Agreement executed and acknowledged or Officer Certified True Copy of the Charterparty Agreement; and
6. One (1) duly executed original Letter of Consent of Preferred Mortgagee(s) on Mortgagee(s) letterhead.