

CAPITALIZATION TAX [CAPTAX] – NO PAR VALUE SHARES

Payable on incorporation or when amending Articles of Incorporation*

[Business Corporations Act, chapter 1 §1.6]

<u>Tier</u>	<u>Total Number of Shares</u>	<u>Captax</u>
A	Up to 500	US\$100
B	501-1,250 <i>i.e. 750</i> <i>i.e. 1,000</i> <i>i.e. 1,250</i>	US\$100 and add US\$0.20 for each additional share over 500 shares <i>US\$100 + (0.20 x 250) = 150</i> <i>US\$100 + (0.20 x 500) = 200</i> <i>US\$100 + (0.20 x 750) = 250</i>
C	1,251-10,000 <i>i.e. 2,000</i> <i>i.e. 5,000</i> <i>i.e. 10,000</i>	US\$250 and add US\$0.05 for each additional share over 1,250 shares <i>US\$250 + (0.05 x 750) = 287.50</i> <i>US\$250 + (0.05 x 3,750) = 437.50</i> <i>US\$250 + (0.05 x 8,750) = 687.50</i>
D	10,001-20,000 <i>i.e. 12,500</i> <i>i.e. 15,000</i> <i>i.e. 20,000</i>	US\$687.50 and add US\$0.0025 for each additional share over 10,000 shares <i>US\$687.50 + (0.0025 x 2,500) = 693.75</i> <i>US\$687.50 + (0.0025 x 5,000) = 700</i> <i>US\$687.50 + (0.0025 x 10,000) = 712.50</i>
E	Over 20,000 <i>i.e. 50,000</i> <i>i.e. 100,000</i>	US\$712.50 and add US\$0.001 for each additional share over 20,000 shares <i>US\$712.50 + (0.001 x 30,000) = 742.50</i> <i>US\$712.50 + (0.001 x 80,000) = 792.50</i>
NOTE		
<i>The amount calculated above is a TOTAL Captax amount.</i>		
<i>* When calculating additional Captax for filing Articles of Amendment, the amount of Captax previously collected (at the time of incorporation) will need to be deducted.</i>		

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[Business Corporations Act, chapter 1 §1.6]

<u>Tier</u>	<u>Total Value of Shares</u>	<u>Captax</u>
A	Up to US\$50,000	US\$100
B	US\$50,001-125,000 <i>i.e. US\$80,000</i> <i>i.e. US\$100,000</i> <i>i.e. US\$125,000</i>	US\$100 and add US\$2.00 for each additional US\$1,000 value of shares <i>US\$100 + (2.00 x 30) = 160</i> <i>US\$100 + (2.00 x 50) = 200</i> <i>US\$100 + (2.00 x 75) = 250</i>
C	US\$125,001-1,000,000 <i>i.e. US\$250,000</i> <i>i.e. US\$500,000</i> <i>i.e. US\$1,000,000</i>	US\$250 and add US\$0.50 for each additional US\$1,000 value of shares <i>US\$250 + (0.50 x 125) = 312.50</i> <i>US\$250 + (0.50 x 375) = 437.50</i> <i>US\$250 + (0.50 x 875) = 687.50</i>
D	US\$1,000,001-2,000,000 <i>i.e. US\$1,250,000</i> <i>i.e. US\$1,750,000</i> <i>i.e. US\$2,000,000</i>	US\$687.50 and add US\$0.25 for each additional US\$1,000 value of shares <i>US\$687.50 + (0.25 x 250) = 750</i> <i>US\$687.50 + (0.25 x 750) = 875</i> <i>US\$687.50 + (0.25 x 1,000,000) = 937.50</i>
E	Over US\$2,000,000 <i>i.e. US\$2,500,000</i> <i>i.e. US\$4,000,000</i>	US\$937.50 and add US\$0.10 for each additional US\$1,000 value of shares <i>US\$937.50 + (0.10 x 500) = 987.50</i> <i>US\$937.50 + (0.10 x 2,000) = 1,137.50</i>
NOTE		
<i>The amount calculated above is a TOTAL Captax amount.</i>		
<i>* When calculating additional Captax for filing Articles of Amendment, the amount of Captax previously collected (at the time of incorporation) will need to be deducted.</i>		